



P R E S S R E L E A S E

Taipei, 3 June 2016

## **Coface strengthens organisation in Asia, with the appointment of Bhupesh Gupta as Asia Pacific CEO**

In line with its Asian growth strategy, Coface is appointing a seasoned financial services professional, Bhupesh Gupta, to run its Asia Pacific operations. He will take up his new role and join Coface's Executive Committee in September 2016, following a long and successful career in GE Capital.



Bhupesh Gupta will be able to draw on over 25 years of international experience in credit, origination and risk management as well as his strong track record in driving results, to develop Coface's business in the Asia Pacific region. He will be based in Hong Kong.

Currently Chief Risk Officer/Chief Credit Officer for GE Capital Asia-Pacific, Bhupesh Gupta is responsible for risk and credit oversight of businesses and joint ventures which at their peak had consumer and commercial finance assets of around \$90 billion.

Prior to this, he held a number of senior management and risk roles across the region in GE Capital and served on the boards of Hyundai Capital in Korea and Cosmos Bank in Taiwan.

Bhupesh Gupta began his career running an accounting, tax, audit and management consultancy practice, and went on to join Bank of America in 1990 before moving to GE Capital in 1994. Since 1995, he has lived in the UK, USA, Hong Kong, Japan and Australia.

Bhupesh Gupta grew up in India, where he qualified as a Chartered Accountant in 1983 and obtained a law degree in 1985.

Pending Bhupesh Gupta's arrival in September, Victoria Ma, Executive Vice President, Chief Risk Underwriting Officer, Asia Pacific Region will manage day-to-day operations in China, Hong Kong, Japan, Taiwan, and South Korea. Fabien Conderanne, Country Manager Singapore, will manage day-to-day operations in Australia, India, Indonesia, Malaysia, the Philippines, Thailand, and Vietnam.



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## Biography

**Bhupesh Gupta** is a senior financial services professional with extensive international experience across a wide range of financial products, ranging from large ticket leverage and project finance to SME, trade finance and consumer finance. During a career spanning more than 22 years with GE Capital, he held various senior roles in origination, credit and risk management.

Since 2011, when he was appointed Chief Risk Officer for Asia Pacific, he has been responsible for risk and credit oversight of businesses and joint ventures with consumer and commercial finance assets, at peak, of ~\$90B in Australia, China, Hong Kong, India, Japan, Korea New Zealand, Singapore, Indonesia, the Philippines and Thailand. These included GE Capital's trade finance business in many countries in the region, which was a large user of credit insurance.

He has held a number of senior roles in GE Capital – including as Managing Director Media and Telecom-Asia Pacific, Chief Risk Officer Corporate Finance, Chief Risk Officer Japan and Chief Risk Officer Australia and New Zealand. He was a Board director for JVs Hyundai Capital in Korea and Cosmos Bank in Taiwan, and was Chairman of the Risk Committee for GE Capital's leasing JV in China.

Bhupesh Gupta grew up in India where he trained as a Chartered Accountant and also obtained a law degree. He started his career running an accounting, tax, audit and management consultancy practice and went on to join Bank of America in 1990 where he was Vice President Corporate finance, before moving to GE Capital in 1994. He left India in 1995 and has since lived in the UK, USA, Hong Kong, Japan and Australia.

Today, Bhupesh Gupta lives in Tokyo and will be relocating to Hong Kong.

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### About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its ~4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 340 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

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