



P R E S S R E L E A S E

Hong Kong, 23 December 2013

Coface is awarded 'Best in Credit Insurance' by CFO Innovation Asia

Coface was voted 'Best in Credit Insurance' by [CFO Innovation Asia](#), an online publication exclusively for top-level finance managers in the corporate sector in Asia and China.

The annual awards ceremony, hosted by CFO Innovation Asia, acknowledges not only chief financial officers and their teams, but also the firms that provide them with the services, support, and technologies that enable their success.

After the voting by readers of CFO Innovation Asia, Coface has garnered the highest number of approved votes among other competitors including Euler Hermes, Atradius, Equinox, QBE and Sinasure. Once again, Coface has proved its excellence of services to its clients.

'Coface has been in Asia for almost 20 years and we have offices in 12 markets in the region today. Our experience and strong local network enable us to provide quality local services and quick responses to our customers. We take this opportunity to thank CFO innovation Asia for the award and all financial professionals who voted us.' said **Richard Burton, CEO, Asia Pacific Region, Coface.**



The award dinner was held in Singapore on 19 November to celebrate the accomplishments of finance professionals and recognize their peers for outstanding achievement in the finance field. Abhay Narkar, Commercial Director of Coface Global Solutions in Asia Pacific received the award on behalf of the company.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2012, the Group posted a consolidated turnover of €1.6 billion. 4,400 staff in 66 countries provide a local service worldwide. Each quarter, Coface publishes its assessments of country risk for 158 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 350 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French state.

Coface is a subsidiary of Natixis, corporate, investment management and specialized financial services arm of Groupe BPCE.

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