

China, 5 December 2016

Coface appoints Thiti Musuwan as Country Manager of Coface in Thailand



Reinforcing its commitment to continue to be the leading credit insurance provider of Thailand, Coface is appointing Thiti Musuwan as Country Manager of Coface in Thailand effective from 1 December. Thiti will manage the operations and develop Coface's credit insurance and credit management services in Thailand.

Thiti has extensive experience of over 20 years in banking & financial services with multi-national and local financial institutions. He has had a successful track record in trade finance, relationship management, financial advisory and risk management.

Prior to joining Coface Thailand, Thiti was the Country Head in Thailand for RHB Bank. At RHB Bank, he successfully turned around its banking operations, redefined its business strategy, successfully expanded its customer base and grew its loan and deposit portfolio.

Thiti also worked for over ten years at HSBC Thailand, he held various roles including head of the Investment Banking Division, Head of Corporate Recovery, Head of Credit Approval, Deputy Chief Risk Officer, Head of Public Sector Group and Head of Resources/Energy & State Owned Enterprise Group covering Oil/Gas, Petrochemical, Power and SOE Sector.

He has also held various senior positions with Bank of Ayutthaya and PriceWaterhouseCoopers Financial Advisory Services.

Thiti holds Bachelor in Civil Engineering and Master in Business Administration from University of Baltimore, Maryland, USA.

Based in Bangkok, Thiti will report directly to Bhupesh Gupta, CEO of Coface in the Asia Pacific Region.

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About Coface

The Coface Group, a worldwide leader in credit insurance, offers companies around the globe solutions to protect them against the risk of financial default of their clients, both on the domestic market and for export. In 2015, the Group, supported by its ~4,500 staff, posted a consolidated turnover of €1.490 billion. Present directly or indirectly in 100 countries, it secures transactions of 40,000 companies in more than 200 countries. Each quarter, Coface publishes its assessments of country risk for 160 countries, based on its unique knowledge of companies' payment behaviour and on the expertise of its 340 underwriters located close to clients and their debtors.

In France, Coface manages export public guarantees on behalf of the French State.

www.coface.com

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